University Bursar's Office
University Scholarships and Financial Aid

**Hokie Passport Services** 



# MONEY MATTERS



# Hokie Passport Services



# MATTERS



# The "Everything" Card!

- Proof of Identification
- Individual Dining Plan
  - Flex Additions/Dining Dollars
- Hokie Passport Account
- Building and Event Access
- Library Card





# Individual Dining Plans

- On-Campus Options
  - Major Flex (default)
  - Mega Flex
  - Premium Flex
- Off-Campus Options
  - No Dining Plan
  - Commuter Cash
  - Minor Flex
  - Major Flex
  - Mega Flex
  - Premium Flex





# Dining Plan Tips

- Work for Dining Services
  - Flexible hours
  - Competitive pay
  - Free meal for every shift worked
- Eat at D2
  - 67% discount
  - All-you-care-to-eat
- Use Grubhub
  - Kiosk and app-based orders and payments
- Grocery shop
  - Keep breakfast, snacks, and drinks in your room

- Keep track of your Flex Dollars
  - Flex Use Chart
- Don't share your plan
  - Costly
  - Potential conduct violation
- Get involved
  - Free events through Dining Services and other organizations on campus



# Hokie Passport Account

- On-Campus Merchants
  - Residential laundry facilities and vending machines
  - Dining facilities
  - University bookstores
  - Printing and photocopying
- Off-Campus Merchants
  - Restaurants
  - Grocery stores
  - Retailers
  - Health care and medical services





# Summary of Accounts

Account	Description	Discount	Rollover Policy
Flex Dollars	Initial Flex dining plan funds to be used in university dining centers	50-67%	Fall to Spring if Spring dining plan is purchased
Flex Additions	Funds deposited to supplement a major dining plan and to be used	50-67%	Semester to semester until formal separation from university*
	in university dining centers		*will revert to Dining Dollars if major dining plan is not purchased in a given semester
Dining Dollars	Funds deposited to supplement a minor dining plan or to be used in lieu of a dining plan at university dining centers	5%	Semester to semester until formal separation from university
Hokie Passport Account	Funds deposited to be used at on- and off-campus merchants	None	Semester to semester until formal separation from university



# Online Services

- Add/Change Dining Plan Selection
- Mobile ID
  - Set/Reset Pin
- Grubhub
- Balances/Transaction History
  - Students
  - Guests

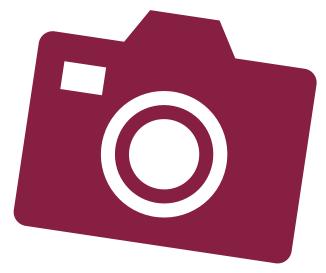
- Quick Deposit
  - Debit/Credit Cards and eChecks
  - Currently no fees
- Deactivate Lost/Stolen ID

www.hokiepassport.vt.edu



# Submitting an ID Card Photo & Validating an ID Card

- Submit acceptable photo
  - Adhere to posted guidelines to avoid delays
  - Maximum of 3 attempts
- Wait for confirmation that photo has been approved
  - 1-3 business days
- Visit Validation Station after move-in if applicable





# University Bursar's Office



# MONEY MATTERS



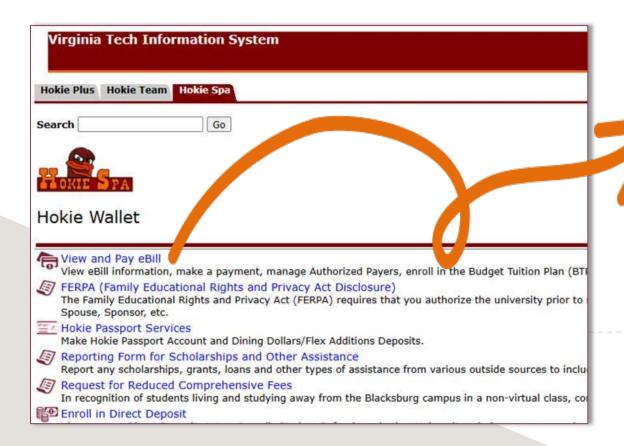
# Get Involved

- Family members
  - Team up with your student for access to university systems and permission to discuss your student's account.
- wallet.vt.edu
  - "Getting Started Guide"
- Student ID #
- FERPA (<u>Family Educational Rights Privacy Act Disclosure</u>)



# HOKIE SPA (<u>S</u>tudent <u>P</u>ortal <u>A</u>ccess)

Hokie SPA is only for students.







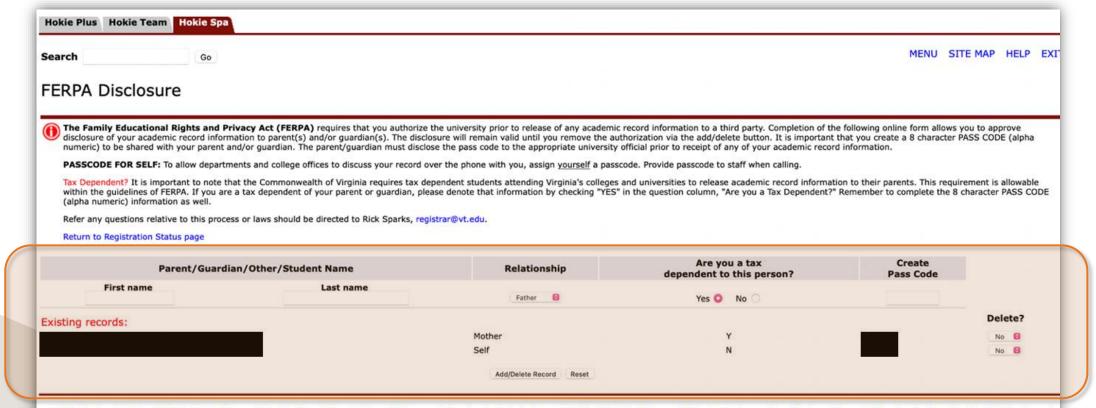
# FERPA Authorization

 According to the University's Family Educational Rights & Privacy Act (FERPA), University staff can only discuss matters with people if they provide a proper FERPA Passcode. The FERPA Passcode lets us discuss information with students, parents, guardians, and/or authorized payers.

 The student should create a FERPA passcode through their Hokie SPA for themself and any parent or family member that may make inquiries on their behalf.



# FERPA Authorization

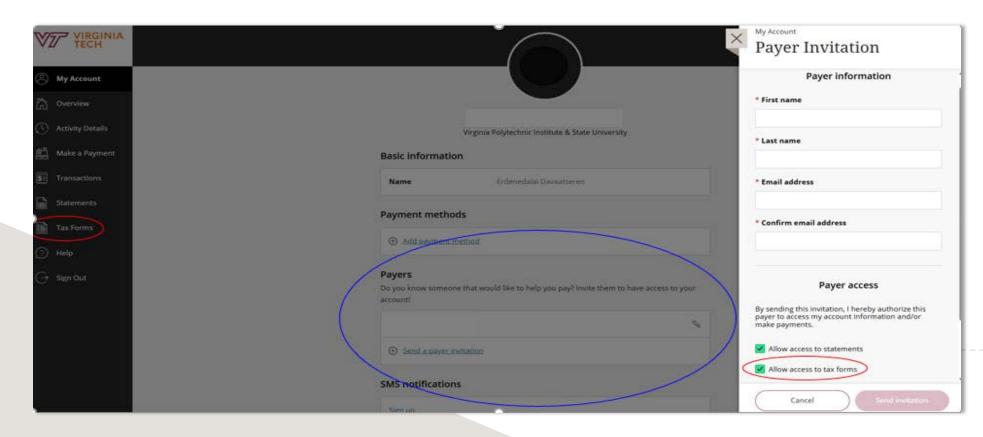


[ VT Alerts | Hokie PLUS | Hokie Team | Hokie Spa | Timetable of Classes | Graduate Admissions | Hokie Wallet | Dean of Students Reporting System Menu | Faculty Online Credential System | Banner Current Releases ]



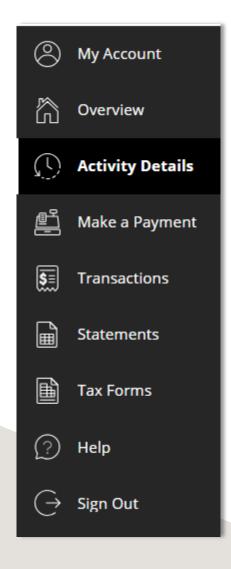
# **Avoid Late Penalties**

Add an eBill Authorized Payer





# Avoid Late Penalties: eBill



#### **Activity Details**

 Real time display of current balance subtotal.

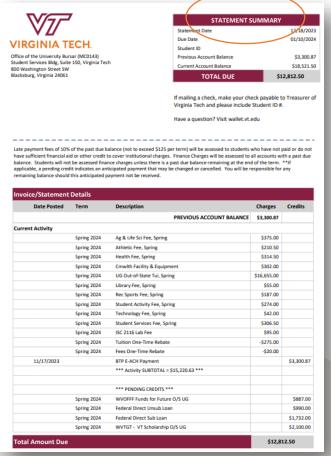
#### Statements

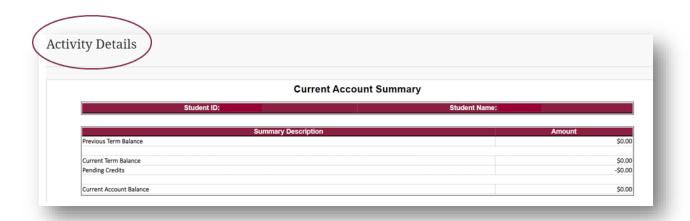
- Produced only once per billing cycle.
- Statements are permanent records of each billing cycle.



# Avoid Late Penalties: eBill

- Charges
- Payments: These are monies actually received.
- Pending Credits: These are monies we are expecting to receive.



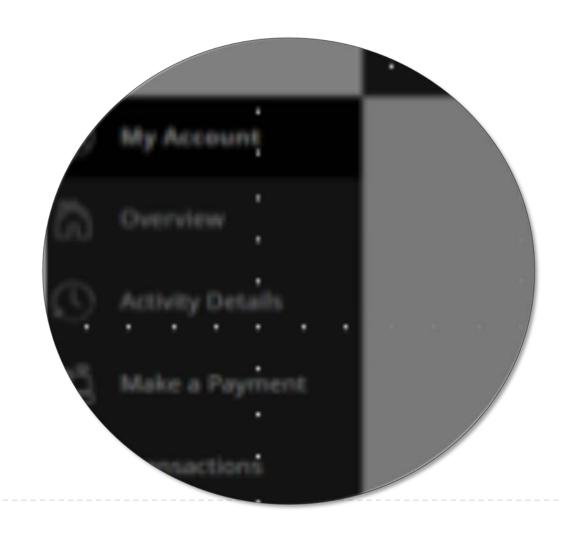




# **Payment Options**

#### Wallet.vt.edu

- eCheck- no fees
- Credit Card- service charge
- Flywire International Payments
- Semester Payment Plan
- Financial Aid
- Pay with 529 or Prepaid Plan
- Outside Scholarships





# Budget Tuition Plan: Semester Payment Plan

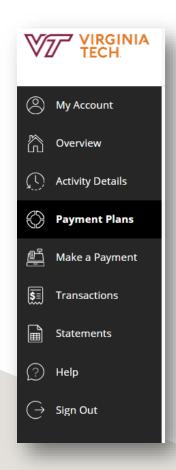
#### Payment Plan

- Pay part or all of your tuition, fees, dining, and housing in monthly installments during the semester.
- Only pay a \$45.00 application fee per semester, interest-free.
- Combinable with financial aid, loans, and scholarships.
- Must enroll each semester

- Payable with U.S. or domestic bank account only, no credit cards or foreign banks.
- Automatically adjusts for charges and credits placed on account.
- Enrollment Periods Open:
  - Fall semester: mid-July
  - Spring semester: mid-December
  - Summer semester: early-May



# **Budget Tuition Plan How-To:**



- How to apply for the Budget Tuition Plan:
- Students:
  - Login to Hokie SPA
  - Choose "Hokie Wallet"
  - Choose "Budget Tuition Plan"
  - Select "Payment Plans"
- Parents:
  - Log in to Authorized Payer
  - Select "Payment Plans"



# College Savings Plan

- Contact your plan provider
- 529 payments should be mailed to Bursar's Office and made payable to the Treasurer of Virginia Tech
- Request funds early!!!

#### **Commonwealth Savers Prepaid529**

- Covers tuition and mandatory comprehensive fees, will not cover room and board.
- A pending credit will post to the account for the expected payment amount.
- The Bursar's Office will send an invoice to Commonwealth Savers Prepaid529 after the last day to add classes for the semester, payment is received around 30 days after the invoice is sent.



# Outside Scholarships

- Students submits online scholarship reporting form through their Hokie SPA
- Separate submission for each outside scholarship
- Award letter required for each scholarship
- Scholarship checks should be mailed to the Bursar's Office, and made payable to "Treasurer of Virginia Tech"
- Submit early !!!!!



# <sup>r</sup>Flywire

#### Wallet.vt.edu

- Virginia Tech has partnered with Flywire to help international students make secure education payments in their currency.
  - Secure, flexible options to pay from 240 countries and territories in 140+ currencies
  - Local payment methods include bank transfers, credit cards, ewallets and more



#### **Flywire**

Virginia Tech has partnered with <u>Flywire</u> to acceducation payments in your own currency, usi time tracking and Around-the-clock multilin payment processing.



# Γ

# Expectations

The student account is paid or arranged to be paid through *university-verified* scholarships, grants, loans, or the payment plan by the semester payment deadline date of August 11. Failure to do so will result in late penalties or financial dismissal.



# Refunds

Enroll in the Hokie SPA's Direct Deposit for Refunds, which provides a safe and fast way to receive cash refunds for school supplies, computers, books, or other personal needs.



# Helpful Links

- University Bursar: bursar.vt.edu
  - Tuition & Fee Rates
  - Description of Fees
  - Payment Options
  - College Saving Plan Guidelines
  - Refund Policy
  - Due Dates & Late Penalties
- Hokie Wallet (Family Members): wallet.vt.edu
  - Getting Started Guide
- Hokie SPA (Student Portal Access): hokiespa.vt.edu
  - Financial Checklist for New & Returning Students



# University Scholarships and Financial Aid



# MONEY MATTERS

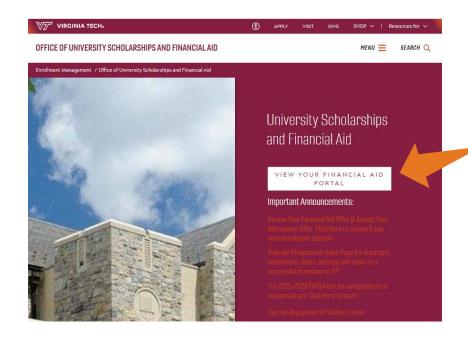


# Overview:

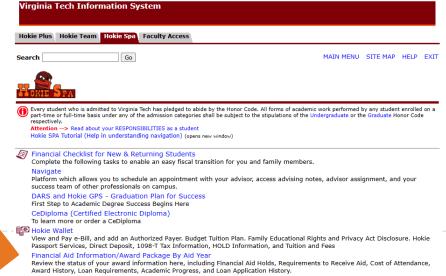
- Navigating the Financial Aid Portal
- Student Requirements
- Cost of Attendance
- Understanding Your Financial Aid Award Offer
- Grants and Scholarships
- Work-Study and Loans
- Scholarship Terms and Conditions
- Notifications
- Satisfactory Academic Progress
- Covering the Gap
- PLUS Loans
- Private Loans
- Takeaways



### Financial Aid Portal



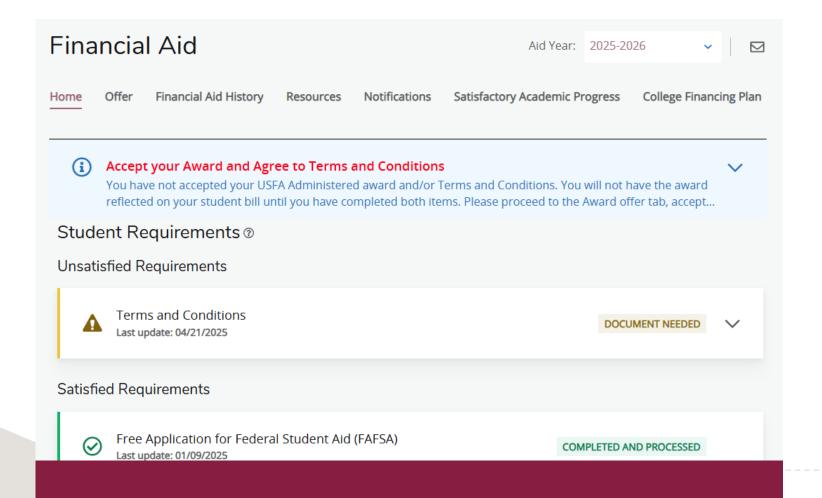
# Financial Aid Website finaid.vt.edu





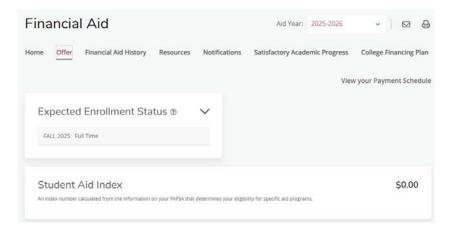


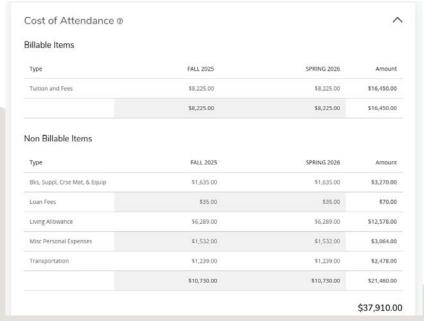
#### Financial Aid Portal Home Screen

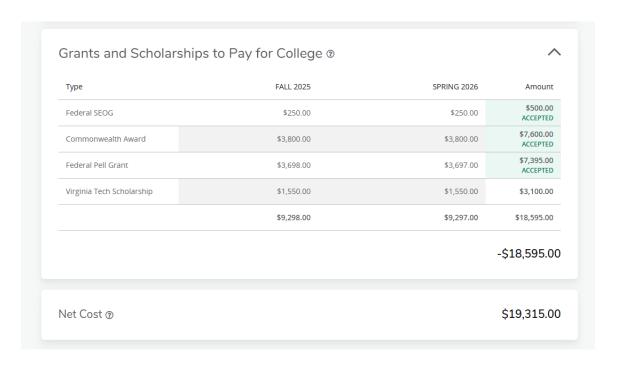




# Financial Aid Award Offer Tab







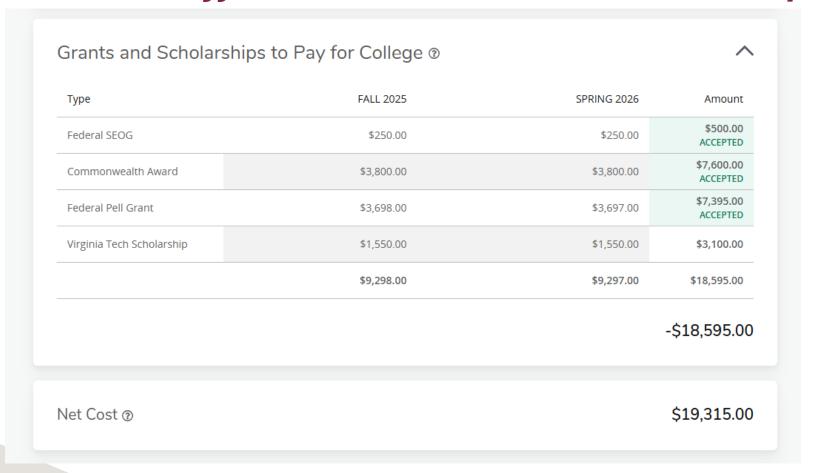


# Financial Aid Award Offer Tab – Cost of Attendance

Billable Items			
Туре	FALL 2025	SPRING 2026	Amou
Tuition and Fees	\$8,225.00	\$8,225.00	\$16,450.0
	\$8,225.00	\$8,225.00	\$16,450.0
Non Billable Items			
Туре	FALL 2025	SPRING 2026	Amou
Type  Bks, Suppl, Crse Mat, & Equip	FALL 2025 \$1,635.00	SPRING 2026 \$1,635.00	Amou
-			
Bks, Suppl, Crse Mat, & Equip	\$1,635.00	\$1,635.00	\$3,270.0
Bks, Suppl, Crse Mat, & Equip  Loan Fees	\$1,635.00 \$35.00	\$1,635.00 \$35.00	\$3,270.0 \$70.0



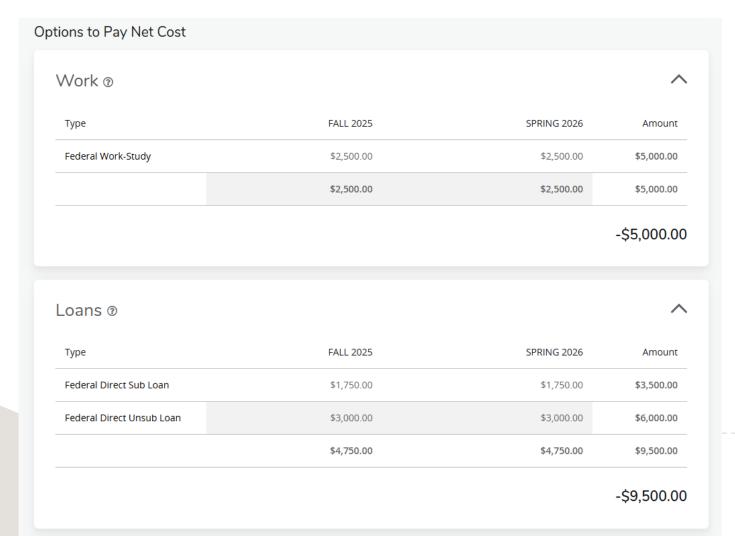
## Financial Aid Award Offer Tab – Grants and Scholarships



Students must accept any scholarship that is in offered status by the established deadline, or the scholarship will be canceled for the academic year.



# Financial Aid Award Offer Tab – Work-Study and Loans





## Financial Aid Resources Tab – Scholarship Terms & Conditions

Home Offer Financial Aid History Resources Notifications Satisfactory Academic Progress College Financing Plan

#### Terms and Conditions

As a scholarship recipient, you must acknowledge and meet these criteria to maintain eligibility for VT scholarships awarded by the Office of University Scholarships and Financial Aid (USFA).

#### I agree to

- · File a FAFSA by March 1, 2026 for the 2026-2027 aid year
- · Complete verification, if selected
- Demonstrate need (for need based scholarships)
- · Meet Satisfactory Academic Progress (SAP) requirements
- · Maintain a cumulative GPA of 3.0 or higher
- · Remain continuously enrolled
- · Enroll full time (12 hours) during Fall and Spring terms
- · Earn at least 30 credits hours each academic year
- · Not exceed my scholarship's maximum number of renewable years

If you do not meet these criteria, you will not receive your USFA administered scholarship for the 2026-27 academic year.

Your scholarship type or amount may change if you receive more aid or if your FAFSA data is updated, with adjustments made per federal, state, and institutional regulations.

The criteria listed above only apply to USFA administered scholarships and do not necessarily pertain to any college or departmental scholarships.

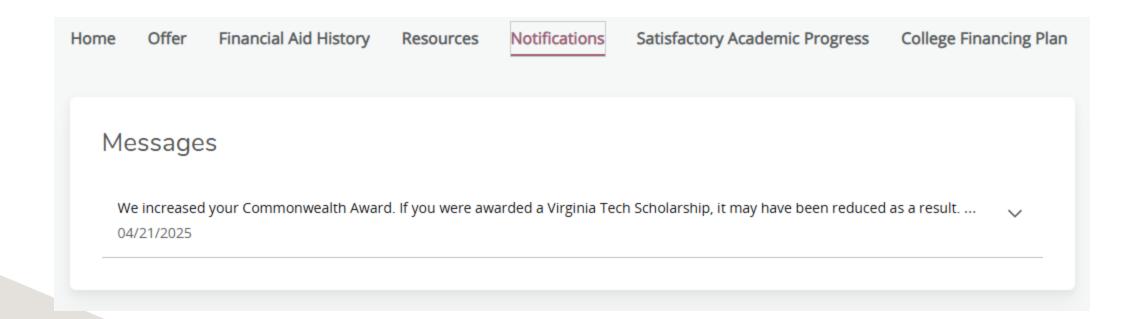
Some USFA administered scholarships have additional requirements. Read all messages associated with each of your scholarships to understand any additional criteria.

Find more information on maintaining eligibility for USFA administered scholarships here.

Below are messages for each type of financial aid (scholarships, grants, work-study, loans) on your financial aid offer; review them to understand the requirements.



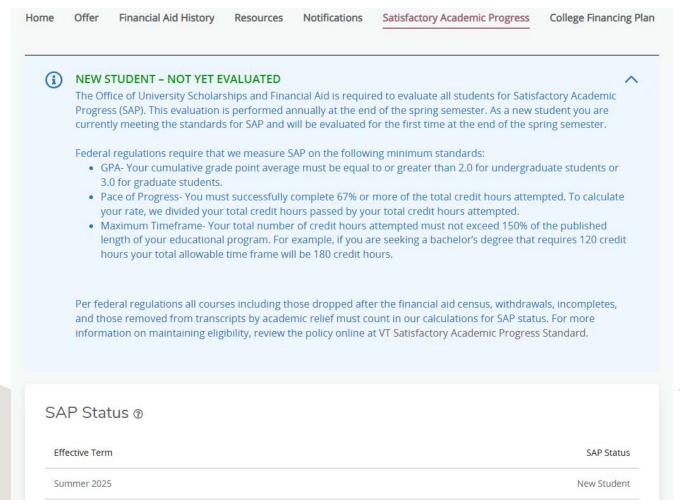
# Financial Aid Notifications Tab





# Financial Aid Satisfactory Academic Progress (SAP) Tab

Students must maintain Satisfactory Academic Progress to keep their financial aid, including loans, for subsequent aid year. VT evaluates SAP each year after spring terms grades post.





# Covering the Gap- Outside Scholarships

- Outside Scholarships
  - Ask— school counselor, employer, places of worship, local professional organizations, local service organizations, local community college website
  - Online searches
    - Beware Don't pay
      - Fastweb
      - College Board Scholarships
      - CareerOneStop (U.S. Department of Labor)
      - Scholarships Expert (UNIGO)
  - Report all outside scholarships to the Bursar's Office
    - Additional Scholarships can change your financial aid eligibility.



## Covering the Gap- Additional Loan Options

- Additional loans
  - Parent PLUS loan
    - Apply now (FAFSA required)
    - Studentaid.gov (make sure you do not apply for a Graduate PLUS loan)
    - Parent is the borrower credit balance to student or parent (choose on the application)
    - Select correct school code 003754
  - Private student and/or parent loans
    - ELMSelect (search tool on our Private/Alternative Loans page)

#### HOW MUCH?

- Apply for maximum loan: Borrow up to Cost of Attendance minus other financial aid and scholarships
- Apply for a specific amount

#### HOW LONG

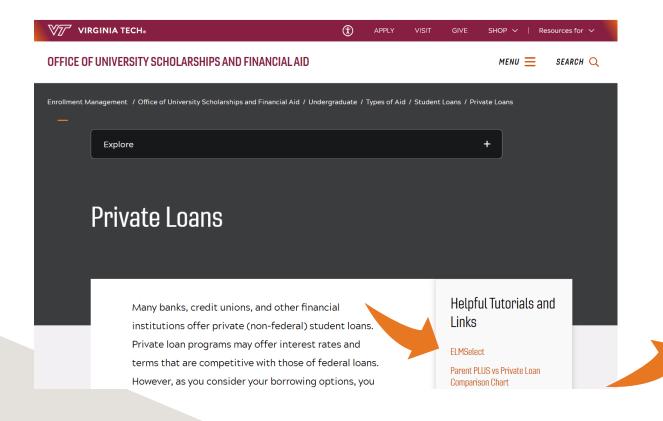
 We highly recommend applying for a full year (fall and spring semester) loan. Your costs will be similar from the fall semester to the spring semester.

#### WHEN?

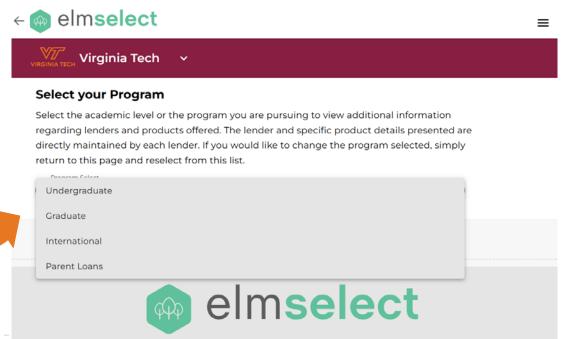
 We highly recommend applying for loans sooner rather than later.



### ELMSelect



- finaid.vt.edu
- Click SEARCH
- Enter "Private Loans" in the search box
- Select the first result





# Covering the Gap- Budget Tuition Plan

- Budget Tuition Plan
  - Processed by University Bursar's Office
  - Interest-Free Payment Plan
  - Small Set Up Fee

- Mix and Match Options
  - Easiest- Pick one that works for your family
  - Ideal- See if you can make interest free payments, if possible, cover the rest with outside scholarships and/ or a loan option.



# Takeaways

- Complete the FAFSA and General Scholarship Application each year.
  - The FAFSA usually opens October 1st each year.
    - FAFSA Priority Date: March 1st
  - The scholarship application for the next year will open in late August each year.
    - Priority Date: January 22<sup>nd</sup>
- 2. Check your email regularly both students and parents.
- 3. Check financial aid portal regularly.
- 4. Follow our website and social media for other financial aid sessions.
  - Perspective Hokie Webpage
  - Understanding Your Financial Aid Offer Webpage
- 5. Accept your scholarships in financial aid portal.
- 6. Always have your FERPA passcode when contacting a VT office.
- 7. Don't wait until the last minute loan applications, 529's, outside scholarships, budget tuition plan, payment.

# Questions?

- Contact Our Office
  - Phone: (540)-231-5179
  - Email: <a href="mailto:finaid@vt.edu">finaid@vt.edu</a>
  - In person
- Follow us!
  - Our Website: finaid.vt.edu
  - Social Media- Facebook and Instagram





# Thank You for Attending!

- Visit us at: <a href="https://finaid.vt.edu/index/InfoSessions.html">https://finaid.vt.edu/index/InfoSessions.html</a>
- Follow us!
  - Our Websites:
    - bursar.vt.edu- University Bursar's Office
    - finaid.vt.edu- University Scholarships & Financial Aid
    - hokiepassport.vt.edu- Hokie Passport Services
  - Social Media- Facebook and Instagram



